

Hope City Church (Edmonton)

Special Business Meeting Agenda | Sunday, February 23, 2025, 4 PM

1. Approval of the Agenda
2. Borrowing Authorization
3. Adjournment

Important Voting Information

To vote during the meeting, you will need a personal device such as a smart phone or iPad, and your ID and PIN. Your ID and PIN are listed in the email you received or the label that was printed on check in. Please write them down below so you have them handy when the ballot opens.

When the ballot opens for voting, either scan the QR code below or visit <https://hopecity.simplyvoting.com/> and login to vote with your ID and PIN.



Name:

Voter ID:

PIN:

WHEREAS Hope City Church (Edmonton) (hereinafter the "Church") was incorporated pursuant to the provisions of the *Religious Societies' Land Act*;

AND WHEREAS the above referenced legislation requires that any instrument dealing with the acquisition, disposition, or mortgaging of real property must be authorized by the congregation at a meeting called for the relevant purpose;

AND WHEREAS the Church has identified the renovation and expansion of the Mill Woods Campus as necessary to achieve its mission;

AND WHEREAS the board has determined that credit facilities totaling \$13 million dollars (\$13,000,000) are required to enable proceeding with the expansion and renovation of the Mill Woods Campus and to maintain provision for operating and contingency purposes;

AND WHEREAS those credit facilities require security in the nature of a mortgage on the Corporation's property together with other such security as the lender may reasonably require;

AND WHEREAS more favorable credit terms may be realized by securing credit facilities with mortgage charges registered on the titles of both the Mill Woods Campus, located at 2225 66 ST NW in Edmonton, and the Terwillegar Campus, located at 1428 156 ST NW in Edmonton;

AND WHEREAS more favorable credit terms may also be realized by securing some or all of the credit facilities from different lenders;

NOW THEREFORE be it resolved that the above referenced borrowing together with the granting of security therefore in the nature of one or more mortgages on the Corporation's real estate to a total of not more than \$13,000,000 from one or more lenders is hereby sanctioned, approved, ratified and confirmed;

AND that the Board of the Church is hereby instructed to take such further steps and execute such further documents as may be appropriate and necessary to give effect to the foregoing.